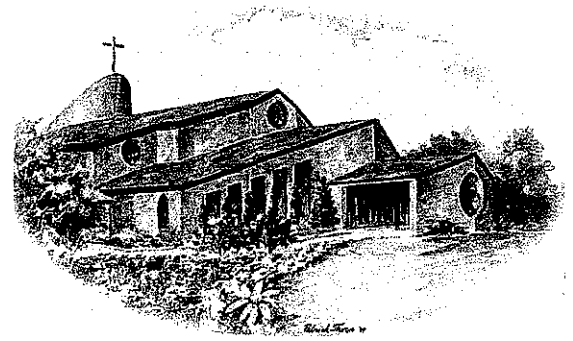


# Saint John the Baptist Catholic Church

315 N. Constitution Ave. New Freedom, PA 17349 (717) 235-2156



October 31, 2024

Dear Parishioners,

With the assistance of the Parish Staff and Parish Finance Council, I present to you a summary report of the Financial Statement for the Fiscal Year 2023-2024 (July 1 – June 30). On the reverse of this letter is a detailed table of income categories and expenses, with a Cash Balance Report, for your review.

During the Fiscal Year 2023-2024 our Parish generated \$2,547,293.59 of income and incurred \$2,699,688.47 of expenses, resulting in a final operating deficit of \$152,394.88. The beginning of year Cash Balance was \$267,273.11; thus, we were able to cover our operating deficit without needing to seek a loan. We closed the Fiscal Year 2023-2024 with a Cash Balance of \$163,674.19.

Obviously, relying on cash reserves to balance our operating budget is concerning. This situation has caused a critical evaluation of our expenses and income. With the assistance of the Parish Finance Council our current Fiscal Year budget includes reductions in expenses and anticipates achieving our current Diocesan Annual Campaign goal with increased Sunday Collections to allow us to support the operations and programming of our Parish as we stay focused on our mission of following Christ as our Savior.

There are a few noteworthy items that contributed to our operating deficit for the Fiscal Year 2023-2024. Chiefly, we had a very expensive emergency replacement of the 400-foot water lateral from Constitution Avenue into the Social Hall, this replacement was due to a 4 gallon-per-minute leak due to stress cracks in the old pipe. Additionally, we have received insurance reimbursement for the replacement of damaged equipment and repairs within our facilities caused by the Lighting Strike (Electrical Surge) and Wind Damage from the two summer storm events of 2023. However, due to the timing of the reimbursements – after claims were reviewed and approved by Catholic Mutual Insurance – these monies are received after the payments to vendors. This delay in the reception of insurance reimbursement monies also contributed to our operating deficit as we closed the Fiscal Year 2023-2024.

A noteworthy success from the Fiscal Year 2023-2024 was the successful completion of the Diocesan Annual Campaign (DAC). Due to your generous donations, we collected \$195 more than our 2023-2024 DAC goal of \$195,977. This is a significant achievement for our Parish. As a reminder, any surplus for our annual DAC goal is returned the Parish, but any shortfall of the annual DAC goal is taken from our operating income. As we look forward to our current DAC goal, I urge all to contribute to the DAC to help us have the same success that we had in the past year.

In addition to our need to focus on the DAC during our current fiscal year, it is also important that we increase our Sunday Collections. The basket collections at weekend Masses, mailed in envelopes, and donations received through VANCO eGiving form our Sunday Collections – these monies are the most significant portion of our annual Operating Income. All are asked to increase their contribution to the Sunday Collection, as these funds support the operations and programming of our Parish.

Sincerely in Christ,

Fr. Mark T. Wilke, Pastor

**St. John the Baptist Catholic Church**  
**Financial Statement**  
**July 2023 - June 2024**

**INCOME**

**Operating Income**

Ordinary Income (Sunday & Holy Day Collections)	\$921,655.53
Christmas and Easter Collections	\$68,625.69
Parish Expense Offset Collection	\$16,524.49
Memorials & Bequests	\$9,724.00
Contributions Individual, Homorarium, Other	\$10,327.88
Education Collection	\$33,765.66
Scholarships	\$30,585.00
Flowers	\$445.00
<b>Total Ordinary Income</b>	<b>\$1,091,653.25</b>

**Tuition**

Tuition Received	\$592,381.84
Tuition Assistance	\$35,750.00
<b>Total Tuition</b>	<b>\$628,131.84</b>

**General Fund-Raising Activities**

Food Sales	\$1,500.00
Gaming	\$107,903.38
<b>Total Fund-Raising Activities</b>	<b>\$109,403.38</b>

**Extraordinary Income**

Registration and Activity Fee /income	\$23,500.00
Interest	\$4,008.72
Interment, Foundations, Lots, Vaults	\$29,540.00
Votives & Candles	\$11,448.67
Diocesan Annual Campaign Refund	\$195.00
Rental Income	\$900.00
Misc Income/Refunds and Rebates	\$1,882.98
Insurance Claim Refund	\$249,064.52
<b>Total Extraordinary Income</b>	<b>\$320,539.89</b>

**Total Operating Income July 2023 - June 2024**      **\$2,149,728.36**

**Non-Operating Income**

Capital Building Brighten Our Foundation	\$175,864.90
Withdrawal from Savings - Building	\$197,789.33
Withdrawal from Savings - Operations	\$23,911.00
<b>Total Non-Operating Income</b>	<b>\$397,565.23</b>

**Total Income July 2023 - June 2024**      **\$2,547,293.59**

07-01-2024 Cash Balance	
7-1-23 Beginning Cash Balance	\$267,273.11
Total Income 7/1/2023-6/30/2024	\$2,547,293.59
Total Expenses 7/1/23-6/30/2024	\$2,699,688.47
06-30-2024 Ending Cash Balance	\$114,878.23
6-30-2024 Deposits in Process	\$48,795.96
<b>FY 2024 Beginning Cash Balance</b>	<b>\$163,674.19</b>

**EXPENSES**

**Payroll and Benefits**

Salaries	\$984,326.67
Employee Benefits (FICA, Medical & Retirement, Hospitalization, Disability, Group Life Insurance etc.)	\$266,064.89
<b>Total Salaries &amp; Employee Benefits</b>	<b>\$1,250,391.56</b>

**Operating Expenditures - General**

Contracted Labor/ Professional Services	\$150,111.36
Supplies	\$140,625.30
Utilities	\$93,391.36
Insurance Costs	\$42,652.72
Communications	\$12,837.55
Repairs	\$313,825.58
<b>Total General Expenses</b>	<b>\$753,443.87</b>

**Operating Expenditures - Assessments/Fees**

Assessments: High School, WAN, MMS, Chaplain	\$158,558.40
Conferences and Dues	\$11,353.24
Property Taxes	\$22,699.52
Business Expenses: Vehicle Repair, Travel, Priest, Fuel, Lodging	\$9,181.61
Diocesan Annual Campaign Shortfall	\$0.00
Miscellaneous Fees Expense	\$1,242.09
<b>Total Assessment and Fees</b>	<b>\$203,034.86</b>

**Operating Expenditures - Other**

Fundraising Expenses	\$12,968.16
Other Expenses (Advertising, Furnishings, Equipment, Security, Maintenance, Postage, Printing, Misc.)	\$28,476.37
<b>Total Other Expenses</b>	<b>\$41,444.53</b>

**Cost of Cemetery Sales**

Cemetery Sales Ref. Allowance	\$1,530.00
<b>Total Cemetery Expenses</b>	<b>\$1,530.00</b>

**Total Operating Expenses July 2023 - June 2024**      **\$2,249,844.82**

**Non-Operating Expenses**

Capital Expenditures Equipment	\$22,334.02
Capital Expenditures Building Improvements & Brighten Our Foundation	\$197,789.33
<b>Total Non-Operating - Capital Expenditures</b>	<b>\$220,123.35</b>

**Transfers to Savings**

Deposit to savings-Building	\$175,864.90
Deposit to savings-Restricted Bequest	\$8,475.40
Deposit to savings-Tuition	\$30,585.00
Transfer to Perpetual Care Savings	\$14,795.00
<b>Total Transfers</b>	<b>\$229,720.30</b>

**Total Non-Operating Expenses/Transfers**      **\$449,843.65**

**Total Expenses July 2023 - June 2024**      **\$2,699,688.47**

**Net Surplus (deficit)**      **(\$152,394.88)**